

FILED

DATE 12-21-78

CITY OF LODI

Miss M. Remick

CITY CLERK

RESOLUTION NO. 78-186

BEFORE THE CITY COUNCIL OF THE CITY OF
LODI, CALIFORNIA

INDUSTRIAL WAY AND BECKMAN ROAD ASSESSMENT DISTRICT NO. 1

A RESOLUTION AWARDED SALE OF BONDS

RESOLVED, by the City Council of the City of Lodi, California,
that

WHEREAS, this Council has received a proposal to purchase
bonds to be issued to represent unpaid assessments levied in the
proceedings under Resolution No. 78-165, a Resolution of Intention
to Acquire and/or Construct Improvements, adopted by this Council
on November 15, 1978, and that more than 60% of the owners of property
in the area subject to assessment have petitioned and recommended
that said proposal be accepted;

NOW, THEREFORE, IT IS ORDERED as follows:

1. That upon consummation of special assessment district
proceedings said bonds be, and they are hereby, ordered sold to
WULFF, HANSEN & CO., San Francisco, California, said sale to be
subject to all the terms and conditions set forth in said accepted
proposal, and that the interest rate of said bonds be, and the same
is hereby fixed at the rate stated in said proposal.

2. That the Director of Finance be, and he is hereby
directed to have said bonds printed upon confirmation of the unpaid
assessments, and that the same be signed, sealed and delivered to
said purchaser upon receipt of the amount therefor, in accordance
with the terms and conditions contained in said proposal and the
proceedings held pursuant to said Resolution of Intention, and any
amendments thereto.

DATED: December 20, 1978

I, ALICE M. REIMCHE, City Clerk of the City of Lodi, do hereby certify that Resolution No. 78-186 was passed and adopted at a regular meeting of the City Council of the City of Lodi, held December 20, 1978, by the following vote:

AYES:	Councilmen -	Hughes, Katzakian, McCarty and Pinkerton
NOES:	Councilmen -	None
ABSENT:	Councilmen -	Katnich
ABSTENTIONS:	Councilmen -	None

Alice M. Reimche
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